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10/10/21



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Dipti
Ranjan
Patnaik
Om
10/10/21



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Indrani
Patnaik
Om
10/10/21

This Reconstituted Deed of Trust is made on this 10th day of July 2021 with alterations made to the trustees of the Principal Trust Deed made on 28th day of August, 1998 at Bhubaneswar.

BETWEEN

1. Sri Dipti Ranjan Patnaik, aged about 71 years, S/o- Late Sri Braja Bandhu Patnaik, a "Trustee for Life", of Padmanav Educational Trust, by profession Businessman, resident of Plot No. X-5, Civil Township, Rourkela-4, P.S-Raghunathpali, Dist -Sundargarh, having PAN No. AIJPP6748D.

Contd...P/2

Indrani Patnaik

A. Indrani Patnaik

Anurag Patnaik

M1 - Tara Prasad Mohanty

M2 - Nivedita Bishnoi

6959

12-3-2021

1001-

Dipti Ranjan Patra

DISTRICT TREASURY
KHURDA, BHUBANESWAR

Padmanabhaiah
04 MAR 2021

ADDL. TREASURY OFFICER

Amarendra Babbar

Kamark

SIBARAM SAHOO
STAMP VENDOR CIVIL COURT
BHUBANESWAR

9. Kamark
16/7/21

VT-920

4. Kamark
16/7/21

Indrani Patra

VT-92

Indrani Patra

VT-922

Anurag Patra
VT-923

Nirmal Bixal
S/o - Baniben Bixal
Patra, B.B.R.

VT-924

Presented for Registration
at the Private Residence of
Sri Dipti Ranjan Patra, B.B.R.
on the Dt. 16/07/21 at 01:10 P.M.
By Sri Dipti Ranjan Patra, B.B.R.
S/o Late - Prasad Patra, B.B.R.
of H/o - Sripalagarh, B.B.R.
P.S. - Phulsi
Dist. Khurda by profession.

Registering Officer
Bhubaneswar

Execution is admitted
by the above Sri Dipti Ranjan Patra, B.B.R.
H/o - Sripalagarh, B.B.R.
Identified by Nirmal Kumar Bixal
Patra, B.B.R.
S/o - Baniben Bixal
of the same place by profession.



Registering Officer
Bhubaneswar

A Commission is hereby issued U/s 53,
Sub Section (3) Sub Section (2) of Registration Act
1908 (XVI) of 1908 to Chandramauli, Se
for the Purpose of Inquiring whether this document
has been executed by Dipti Ranjan Patra

of H/o - Sripalagarh, B.B.R.
by whom it Purports to have been executed

Registering Officer



LT906
Anshuman
Patnaik
Om
for mmsr



LT906
Anurag
Patnaik
Om
for mmsr

AND

2. Smt. Indrani Patnaik, aged about 60years, W/o- Sri Dipti Ranjan Patnaik, by profession Business, resident of Plot No.X-5, Civil Township, Rourkela-4, Dist-Sundargarh, having PAN No. ACCPP6164E.
3. Sri Anshuman Patnaik, aged about 41 years, S/o-Sri Dipti Ranjan Patnaik, by profession Business, resident of Plot No.-X-5, Civil Township, Rourkela-4, Dist-Sundargarh, having PAN No.AIJPP6709L.
4. Sri Anurag Patnaik, aged about 39years, S/o-Sri Dipti Ranjan Patnaik, by profession Business, resident of Plot No.-X-5, Civil Township, Rourkela-4, Dist-Sundargarh, having PAN No.AIAPP3701F.

Indrani

Indrani Patnaik

Anshuman Patnaik

Anurag Patnaik

Tara Prasad Mohanty

Niraj Bishui

Contd....P/3

(hereinafter called as the Trustees including the Trustee for life, which expression shall unless excluded by or repugnant to the subject or context be deemed to include the Trustee or Trustees for the time being of present and or survivor of any of them & their successor/successors in office of the Trust).

Kanath

WHEREAS, Sri Tara Ranjan Patnaik settlor of the Trust Padmanava Educational Trust registered with DSR, Bhubaneswar on dated 28th day of August, 1998 with the other Trustees namely Sri Prava Ranjan Patnaik & Sri Kusha Ranjan Patnaik referred to as the original Trustees with the primary objects of the Trust, to further the cause of education, in particular in the fields of Engineering, Technology, Management, Computer Science, Pharmacy, medicine, Dental, Nursing, Education and other professions, training both formal and non-formal, academic and/or practical, and all such other modes of learning and instruction leading to recognized and unrecognized certificate, Diploma, Degree and Non-degree programmes at primary, High School, Undergraduate, Postgraduate and Doctoral levels, by causing Primary, Secondary and High Secondary Schools, Junior Colleges, degree colleges; Institutes, polytechnics, Training Centres, Extension Centres, Continuous Education Centres etc, to come up with and without affiliation, recognition, articulation, association, collaboration, credit transfer agreement and any such other form of academic collaboration both within India and Abroad from any country in the world.

Tara Ranjan Patnaik
Prava Ranjan Patnaik

Indrani Patnaik

Indrani Patnaik

Arjun Patnaik

Tara Prasad Mohanty

Nirmal Biswal

AND WHEREAS, by resolution passed by the General Body of Padmanava Educational Trust on 29th august, 1998 inducted Sri Dipti Ranjan Patnaik as "Trustee for Life" as per para-4.3 of the Trust Deed on dated 28.08.1998 and sine then Sri Dipti Ranjan Patnaik is managing the affairs of the Trust professionally and the Trust is carrying its aims/objects/activities smoothly.

AND WHEREAS, one of the original Trustees Sri Kusha Ranjan Patnaik expired on 30th June, 2016 in his journey to heavenly abode and as such as per Clause - 4.3 & 4.4 of the Trust Deed, requires induction of the new Trustees for uninterrupted management of the affairs of the Trust smoothly.

AND WHEREAS, the settler Sri Tara Ranjan Patnaik and the Original Trustee Prava Ranjan Patnaik in consideration of their engagements and remaining pre-occupied with their own business activities, desire to retire from the Trust voluntarily by way of giving notice after due consultation of the other original Trustees and being entitled to fill the vacancy so created due to the resignation from the trust, nominates and appoints Smt. Indrani Patnaik, Sri Anshuman Patnaik & Sri Anurag Patnaik as Trustees to be inducted to the Trust and to hold office and enjoy the Trust property.

AND WHEREAS, the Trustees, in their meeting of the Board of Trustees of Padmanava Educational Trust held on have accepted resignation from the Trusteeship of the Trust of Sri Tara Ranjan Patnaik & Prava Ranjan Patnaik, original Trustees, with

immediate effect and further approved the appointment of Smt. Indrani Patnaik, Sri Anshuman Patnaik and Sri Anurag Patnaik as Trustees of the Trust and to hold office and enjoy the Trust Property.

Indrani Patnaik

AND WHEREAS, the newly appointed Trustees hereto have given their consent to be the Trustee for administering the affairs of the Trust in accordance with the terms and conditions hereinafter provided, to carry the aims and objectives as mentioned in the Principal Trust Deed dated 28.08.1998.

Sri Anshuman Patnaik
Prava Ranjan Patnaik

AND WHEREAS, the Reconstituted Trust Deed have witnesses only to the extent of alternation made to the Trustees i.e. resignation of Sri Tara Ranjan Patnaik and Prava Ranjan Patnaik, original trustees inducted with the new Trustees namely Smt. Indrani Patnaik, Sri Anshuman Patnaik and Sri Anurag Patnaik without touching to the aims and objects as contained in the Principal Trust Deed dated 28.08.1998 and hence the Reconstituted Trust Deed witnesses and it is hereby agreed and declared as follows:

Indrani Patnaik

1. NAME OF THE TRUST

Anshuman Patnaik
Anurag Patnaik

The Trust hereby shall always be agreed and referred as the 'PADMANAV EDUCATIONAL TRUST'.

Name of the Trustees:

1. Sri Dipti Ranjan Patnaik
2. Smt. Indrani Patnaik
3. Sri Anshuman Patnaik
4. Sri Anurag Patnaik

Tara Prasad Mohanty

Nirmal Bhandari

2. TRUST OFFICE

For the present, the office of the Trust is located at Plot No. A/143, Flat No. 2013, Aishwarya Palace, 2nd Floor, Saheed Nagar, Bhubaneswar-751007.

Kamini

3. AIMS AND OBJECTIVES OF THE TRUST

The objects of the Trust shall be

The Trust without prejudice to the provisions laid down in the Indian Trusts Act, 1882 shall have/carry out the following objectives for charitable purposes only:

For capital work

- i) To the cause of education, in particular in the fields of Engineering, Technology, Management, Computer Science, Pharmacy, medicine, Dental, Nursing, Education and other professions, training both formal and non-formal, academic and/or practical, and all such other modes of learning and instruction leading to recognized and unrecognized certificate, Diploma, Degree and Non-degree programmes at primary, High School, Undergraduate, Postgraduate and Doctoral levels, by causing Primary, Secondary and High Secondary Schools, Junior Colleges, degree colleges; Institutes, polytechnics, Training Centres, Extension Centres, Continuous Education Centres etc, to come up with and without affiliation, recognition, articulation, association, collaboration, credit transfer agreement and any such other form of academic collaboration both within India and Abroad from any country in the world.

Pravara Rajan

Indrani Patraik

Abhiman. P. S.

Anurag V. S.

Tara Prasad Mohanty

Nirmal B. S.

- ii) To establish, promote, set up, run, maintain, assist, support and/or aid to or help in the setting up and/or maintain and/or running school, college other institution or other establishment for help, relief to need student's concepts development of people.

Lamain

- iii) To organize various educational programmes and helping the development of the downtrodden & the under privileged including those from Left Wing Affected Areas or trouble-torn territories in India.

Loayth Paik

Pravara Rajan

- iv) To give, provide and render proper education to the deserving students in the field of computer, management, engineering and provide Job Consultancy and advice for gainful self employment and enhancing employability, apart from helping in creating self-help group, Sports, Education, Medical, Technology etc.

- v) To open, found, establish, promote, set-up, run, maintain, assist in all types of assistance support and/or aid or help in the setting up and/or maintaining and/or running schools, colleges, lecture halls and other establishments or institutions for advancement of education and of knowledge in computer, management, arts, science, literature, humanities, medical, vocational and all other useful subjects in all their manifestations.

Indrani Patraik

Indrani Patraik

Arjun Patraik

- vi) To open, establish, promote, set-up, run, maintain, assist, support and/or aid or help in the setting up and/or maintaining

Tara Prasad Mohanty

Nirmal Bhand

and/or running hostels, boarding house, libraries, reading-rooms, gymnasium and other training, vocational institutes to support the poor & distress people of the society for charitable purposes only.

vii) To promote, advance and encourage and/or aid in helping, promoting, advancing and encouraging primary, secondary and higher education including technical, computer, management, Hardware & Networking, vocational training, medical education and other useful arts and crafts among the public.

viii) To establish & manage schools, colleges, educational institution, computer institution, student's homes and libraries for helping the poor students.

ix) To grant scholarships, stipends financial help to deserving students to enable them to continue with their studies.

x) To undertake studies, survey, research, and action research in areas directly and indirectly linked to development of disadvantaged communities/ sections among others for fulfilling the objects of the Trust.

4. BOARD OF TRUSTEES

4.1. The Trust shall be managed by the Trustees consisting of :

- i) Shri Dipti Ranjan Patnaik aged about 71 years, S/o-Late Sri Braja Bandhu Patnaik, resident of Plot No. X-5, Civil Township, Rourkela -4, P.S-Raghunathpali, Dist-Sundargarh.

ii) Smt Indrani Patnaik, aged about 60 years, W/o- Sri Dipti Ranjan Patnaik, resident of Plot No. X-5, Civil Township, Rourkela-4, Dist-Sundargarh.

Indrani Patnaik

iii) Sri Anshuman Patnaik, aged about 41 years, S/o-Shri Dipti Ranjan Patnaik, resident of Plot No. X-5, Civil Township, Rourkela-4, Dist-Sundargarh.

Anshuman Patnaik

iv) Shri Anurag Patnaik, aged about 39 years, S/o-Shri Dipti Ranjan Patnaik, resident of Plot No. X-5, Civil Township, Rourkela-4, Dist-Sundargarh.

Anurag Patnaik

4.2. The aforesaid Trustees have signed this Deed in acceptance of the office assigned to them.

4.3. The Trustee, Sri Dipti Ranjan Patnaik **shall be the Chairman** of the Trust and he will also continue as the Managing Trustee to manage the affairs of the trust. He, with mutual consent, co-opt further Trustees but the total number of trustees of the said Trust shall not at any time be more than nine or less than three including the Original Trustees. All the Trustees together constitute the **BOARD OF TRUSTEES**.

Indrani Patnaik

Anshuman Patnaik

Anurag Patnaik

4.4. Each of the Original Trustees shall, by a notice given after due consultation with the other Original Trustees, during the respective life be entitled to appoint any other person, who shall, on the permanent retirement/demise of such Original Trustee becomes a Trustee in place of such Original Trustee so retiring/demised and who shall be vested with all the powers as are vested under these presents in the Original Trustee so retiring/demised and

Tarun Prasad Mohanty

Nitin Bhand

shall for all the purpose of those present be deemed to be as Original Trustee. For the purpose of this clause an original Trustee shall be deemed to permanently retire if such Original Trustee by a letter intimates the Trustees that he desires to permanently retire from the office of the Trusteeship or upon the death of such Original Trustee.

Lamain

Prasanna Patil

Pravara Junction

4.5. The Original Trustees shall have the power at any time and from time to time to jointly nominate any other person as Trustee. Provided always that the total number of Trustees shall by such appointment not at any time be more than nine or less than three.

4.6. Any Trustee may retire or resign from the Office of Trustee by serving a letter/notice to the Managing Trustee.

Indrani Patraik

Indrani Patraik

Anney Bell

4.7. If the office of a Trustee is vacated, either by death, insanity, resignation, insolvency, refusal or neglect to act as a Trustee or leaves India or is absent from India for a continuous period of not less than twelve months or otherwise becoming incapable or unfit to act in the Trust of those present, the remaining Trustees shall consider if expedient to appoint another Trustee to fill up the vacancy by unanimous or majority decision, as the case may be. It shall be lawful thereof to appoint any person whom they may select to be such Trustee.

Tara Prasad Mohanty

Nitin Bhand

- 4.8. The Trustees shall be entitled to reimbursement of lawful actual expenses incurred for and on behalf of the Trust in the course of discharging their duties, from out of the funds of the Trust. The Board of Trustees may also decide at its meeting to compensate any of the Trustee/trustees by way of monthly emoluments for services rendered.

Parvathi

5. MEETING OF THE BOARD OF TRUSTEES

- 5.1. The Board of Trustees shall meet as often as necessary for the conduct of the business of Trust but not less than twice in a calendar year and three members shall form a quorum for any meeting of a Board of Trustees.

Shree Ravi
Pravara

- 5.2. The Managing Trustee shall act as the Chairman of the Board of Trustees at the meeting of Board of Trustees. In absence of the Managing Trustee, in any meeting, the Trustees present may elect one among themselves as Chairman of the Meeting.

- 5.3. A meeting of the Board of Trustees, at which a quorum is present, shall be, competent to exercise all or any of the powers, authorities and discretions by or under the said Trust tested in the Trustees or otherwise exercisable by it.

Indrani Patra
Indrani Patra
Arjun Patel

- 5.4. If a resolution is to be passed by the Board of Trustees at a meeting on an issue on the administration of the Trust, the opinion of the majority of the members attending and present at the meeting shall prevail. Provided that it shall be competent however for the Trustees to adopt a

Tara Prasad Mohanty

Nirmal Bhand

resolution by circulation. In case there being equality of votes, the Chairman of the meeting will have a casting vote to decide the issue.

Chairman

- 5.5. The Board of Trustees shall keep or cause to be kept a minutes Book in which all their proceedings shall be recorded regularly.

Secretary

6. DUTIES AND POWERS OF THE BOARD OF TRUSTEES

Pravara

- 6.1. The Trustees shall hold and stand possessed of the said sum of Rs. 5,000/- (Rupees Five Thousand Only) transferred by the SETTLOR and another moneys, donations, contributions, all the property or properties, movable or immovable which may herein after be paid, received or generated or transferred to the Trust and investment or investments for the time being representing the same and the income, profits and interest arising there from, hereinafter called and referred to as **PADMANAV EDUCATIONAL TRUST FUND**.

Indrani Patil

Shri. P. S. Patil

Arjun Patil

- 6.2. The Trust may at any time invite and receive or without such invitation receive any voluntary contributions and donations either from the Settlor or from the Trustees or from the Trustees or from any other member or members of the public including any firm, company or institution by way of donation, contribution, grant, subsidy, legacy, trust or otherwise for all or any of the objects of the Trust provided that they are not inconsistent with any objects of the said Trust.

Tara Prasad Mohanty

Nirmal Birl

6.3. The Trustees shall invest the properties and moneys of the Trust in such manner as prescribed under section 11 of the Income Tax Act, 1961 and other statutory laws.

Rameih.

6.4. The Trustees may open and operate Current or Deposit or other accounts with any scheduled Bank or Banks by resolution and authorities any other or more of the Trustees either solely or jointly or severally to operate on such accounts.

Pravara 102

Pravara 102

6.5. The Trustees shall maintain or cause to be maintained Books of accounts of the Trust and shall get such accounts audited every year by a Chartered Accountant.

6.6. The Trustees may maintain a set of advisers and utilize their services for the purpose of furtherance of the objects of the Trust.

Indrani Patil

Indrani Patil

Indrani Patil

6.7. The Trustees may frame rules and regulations as to the duties and responsibilities of each Trustees, to appoint sub committees and to prescribe the mode of conducting any other matters connected with the administration of the trust and its Management.

Tara Prasad Mohanty

Nirmal Bhand

6.8. The Board of Trustees may by resolution, extend the activities of the Trust or undertake any activity in furtherance of the main objects of the Trust.

6.9. The Trustees do such other lawful things that are incidental in carrying out the administration in management of the Trust.

Kamakhya

6.10. The management of affairs of the Trust shall vest in the Board of Trustees who will represent the Trust and its institutions before all courts and authorities and exercise such powers for conducting the affairs of the Trust and its institutions and the decision of the Board of Trustees in all matters on this score shall be final.

Sudhakar Patra

Pravara Rajinikanth

6.11. The Board of Trustees shall be responsible to purchase, construct or hire or take on lease any immovable or movable property for all or any of the purposes of this Trust at such price, cost or rent and on such terms and conditions and for such period and with or without options for renewals as it deems fit. In case the immovable property owned by the settler or any Trustee is taken on lease, the rent payable shall not exceed the fair market rent as assessed by the local authority competent in this behalf or as fixed by a well-recognized or well-known real estate dealer of the locality.

Indrani Patra

Shama Patra

Anney Patra

Tara Prasad Mahapatra

Nirmal Bhand

7. Powers and Functions of the Chairman of the Trust

7.1 The administrative and the executive powers of the trust shall vest with the chairman and he shall be sued and shall sue on behalf of the Board of Trustees.

7.2 The chairman of the trust shall be the Ex-Officio Chairman of all the managing Committee /Sub-Committee/Governing Council/ Advisory Committee so created by the Trust Board.

7.3 The Chairman shall convene all meeting of the Board or of any Sub-Committee and shall preside over the same. The Chairman shall be the custodian of all documents and assets of the Board.

7.4 That in the event of any emergency or for the just decision of the matter, the Chairman can independently act for the benefit of the Trust which shall be subject to the approval of the Board in its next meeting.

7.5 In exercise of the powers vested in the Board of Trustees, the Chairman of the Trust may appoint, dismiss and re-appoint executives, teaching staff, officials, engineers, doctors, nurses, clerks, care-takers, attendants and other employees on payment of such terms as he may think fit subject to the approval of the Board of Trustees in its next meeting.

7.6 To deposit by way of safe custody, any document/documents held by him relating to any property belonging to the Trust with any Bank and to pay any sum payable in respect of such deposits.

7.7 The Chairman of the Trust is hereby vested with the power to open and operate Bank accounts in any Bank/Banks and to borrow and raise any amount of money from any

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Parag Patel

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Indrani Patraik

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Anny Bell

Tara Prasad Mohanty

Nirmal Bhand

nationalized /scheduled bank or any other financial institution, as may be required by the Trust upon such terms as may be deemed fit by him subject to the approval of the Board at its next meeting.

Lamark

7.8 The Chairman of the Trust is vested with the powers to let out, lease, mortgage, charge or license any property belonging to the Trust for such rent or compensation and on such terms and conditions and for such period as he may deem fit subject to the approval of Board of Trustees in its next meeting.

Prasanna Paul
Prasanna Paul

7.9 The Chairman of the Trust is vested with the power to decide all matters pertaining to admission of students and his decision in this regard after ratification by the Board of Trustees shall be final.

7.10 To compromise, compound, abandon , submit to arbitration or otherwise settle actions, suits, proceedings, debts claims or things whatsoever arising out of the administration of the Trust-Fund or any institution maintained and signing of agreement, instruments, arrangements, releases and such other things as may seem to him expedients without being liable to or responsible for any loss occasioned by any act or things so done by him in good faith as fully as if he were absolutely entitled to the Trust Fund and the said institution without being answerable for any loss occasioned in good faith.

Indranil Patra

Arany Pall

Tara Prasad Mohanty
Nirmal Bhand

7.11 The chairman of the Trust or Trustees shall not be entitled to use or apply any Trust Property or income there of his or their personal benefit in lieu of or for remuneration or assistance of the services rendered or to be rendered by them for the trust except what remuneration has been provided for in this behalf.

Lanain

7.12 The chairman will implement the resolution passed by the Board of Trustees within the powers vested upon the former.

Laxman Pat

7.13 The tenure of the chairman shall be for a period of 3 years, which can be extended if the Trustees ~~so~~ decide unanimously.

Pravara Junction

7.14 The Chairman shall convene the meeting of the Board of Trustees at least once in three months.

8 TRUST FUNDS:

Indrani Patraik

8.1 The trust funds shall consists of the amount contributed by the author of the trust as herein before stated, and all other amount or amounts, assets or properties or donations or gift received, in any manner whatsoever, which the Trustees may deem fit and proper to accept at their discretion, and all other contributions, accumulations and accretions or surplus remaining out of the Trust funds, after defraying the expenses incurred for the fulfillment of the objects of the trust.

Shama. T. S.

Anny Bell

Tara Prasad Mohanty

Nitin Bhand

8.2 The Trustees shall hold the Trust funds for the sole benefit, use and application towards the objects of the Trust and no

part of the Trust funds shall be disposed off or distributed to the Author or the Trustees, or to persons having substantial interest in the Trust.

Domain

8.3 The trust shall have right to dispose of both movable and immovable properties of the Trust on such terms and conditions as the trustees may deem fit from time to time, provided however that the proceeds thereof shall be utilized only for the charitable objects of the Trust and shall not be utilized for any purpose other than that of the objects of the Trust.

Receipt

Pravara

8.4 The trustees may demise the immovable property or properties for the time being and from time to time belonging to the trust either from year to year or for any fixed term or for any term of years or at such rent and subject to such convenience and conditions as they may think proper and also accept surrenders of lease and tenancies and generally manage the same in such manner as they think proper.

Indra Patnaik

Indra Patnaik

Anurag

8.5 The trustees shall have full power to compromise or compound all actions, suits, and other proceeding and settle differences and disputes touching the Trust Estate under the Trust Properties and to refer any such differences or disputes to arbitration and to adjust and settle all accounts relating to the Trust Estate and/or the Trust Properties and to do all other acts and things fully and effectually without being liable or answerable for any bonafide loss occasioned thereby.

Tara Prasad Mishra

Nitin Bhat

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Karain

8.6 The trustees may from time to time frame schemes and rules and regulations to carry out the objects of the trust and for managing the affairs of the trust and otherwise for giving effect to the objects and purposes of the trust and to vary the same from time to time and as the trustees may their discretion deem fit and proper.

Sanjay Patel

9 CUSTODY OF DOCUMENTS

Pravara Singh

The Managing Trustee or any other Trustee, if so authorized by the Board of Trustees, shall have the custody of all the documents, deed of title relating to the Trust Properties and investments and the books of accounts and other records relating to the Trust and shall be responsible for preservation of the same.

Indrani Patraik

10 INDEMNITY:

Madam. T. S.!

The trustees shall at all times stand indemnified in respect of matters relating to the Trust.

Sanjay Patel

11 AMENDMENT CLAUSE:

While this Trust shall be irrevocable, the Board of Trustees may amend any of the clauses except those which are repugnant to the provision of income tax Act.

11.1 The Trustees, at a duly convened meeting of the Board with at least 2 weeks' notice, and by a resolution passed by at least three-fourths majority of the Board of Trustees, the amendments to the Trust Deed can only be passed by a resolution of the Board of Trustees in an actual meeting and

not by circulation, subject to the restrictions and conditions of the provisions of the Income Tax Act, 1961 as amended from time to time.

- 11.2 If any alteration or amendment is necessary, the same shall be affected through supplementary deed/deeds. and these shall be read together with the main Trust deed.

Ramain

12 Remuneration

- 12.1 The Trustees will be Honorary members and are not entitled to any remuneration except whatever is decided to be paid in this behalf as remuneration for the services rendered by them by the Board of trustees. However, the Trustees would be entitled to traveling allowance and such other expenses, as the Board may deem fit and reasonable. The chairman of the Trust may receive such monthly remuneration commensurate with services rendered by him as the Board of Trustees may decide from time to time and he will be entitled to suitable residential accommodation on payment of 10% of the monthly remuneration as drawn by the chairman.

Joseph / ah

Praveen / in them

Indrani Patraick

Arbitration

- 13 If there will be any difference of opinion of the Trust Board the matter will be referred to the sole arbitrator who will be appointed by the Trust Board.

Sham / Tel.

Anny / Ref.

Utilisation of Trust Fund.

- 14 If the Income from the Trust property in a particular year is not fully utilized, the unexpended income subject to the applicable provision of Income Tax – 1961 shall be carried over to the next

Tara Prasad Mohanty

Nirmal / Bishal

year or years and will be spend in subsequent year or years for the advancement of the any of the object of the Trust.

Residual Powers of the Board of Trustee

Lamain

- 15 The Trustee shall be at liberty to sell such portion of the movable or immovable properties forming part of the Trust estate either by Public auction or by private arrangement at such price or prices and at such terms and conditions relating to title or otherwise in all respect as they may in their absolute discretion think fit and to rescind or vary any contract for the sale thereof and to resale the same without being answerable to any law occasioned there by and to execute all conveyances or other assurances and to valid and effectuates receipts and discharges for all money received by them, subject to the approval of the Trust Board.

Saravjit Singh

Pravara Singh

Indrani Patra

- 16 The Trustees may establish its office at such place or places and may change such places from time to time as they may think fit.

Abhimata

Anurag Singh

- 17 The Trustee will decide to keep the Trust property insured against any loss or damage by fire, earthquake or any other natural calamities may insure all other costs, charges and expenses incidental to the administration and management of the Trust estate and its properties for the time being belonging to the Trust as they may in their absolute discretion think fit.

Tara Prasad Mohanty

Nirmal Biswal

18 BENEFICIARIES UNDER THE TRUST:

18.1 The trust shall be public educational and charitable Trust open to all persons irrespective of caste, creed or religion or any community.

Lamain

18.2 The board of Trustees shall appointment or terminate professional, technical, practical, commercial, personnel or advisors or any other personnel for such purposes as shall be beneficial to the Trust.

Prasanna

Pravara

18.3 In the event of the above Trust being dissolved, it would be open to the Trustee to transfer the property of the Trust in favour of similar Trusts having similar objects and not to disburse amongst the existing Trustees.

Indrani Patra

19. OTHER OBLIGATIONS:

19.1 The Trustees shall comply with all the relevant statutory obligations.

Uma

Anurag

19.2 The trust shall invest its Trust funds in Securities as are permitted under the provisions of section 11 and 13 of the Income Tax Act 1961 as amended from time to time. No investment shall be made by the trust in any security or in any manner, which shall render it, ineligible for exemption under the provisions of Section 11 or other provisions of the Income Tax Act.

Tara Prasad Mohanta

Nirmal Bhand

19.3 That the Trust shall not make any investment or enter into any transaction which shall render the Trust ineligible for exemption under the provisions of the income Tax Act providing the disallowance of Exemption from tax of its income and of the donations received by it.

19.4 Any of the clauses of this trust Deed to the Extent that it is repugnant to any claim for exemption or concessions for treatment as a public Charitable Institution under Trust Law or for purposes of exemption under Income tax or Direct Tax Laws will be treated a void and modified so as to be in accord with the requirements of aforesaid laws.

19.5 The trust will be an irrevocable Charitable Trust.

20 Notwithstanding the provision of the aims & the objects of the trust is charitable, it shall be lawful for the trust to acquire the trust fund, fees, donations etc, without profit motive at such prices or prices that the trustees may fix from time to time provided however that net proceeds thereof or the net profits there from shall not be utilized by the trustees excepts for the objects of the Trust and for the benefits of the general public and not for the personal benefit of the members and any incidental benefit to its members would not against its charitable character strictly.

21 That, all disputes concerning the Trust estate shall be tried and decided in the Courts at Bhubaneswar only.

#24#

In witness thereof the parties here to have hereunto set and
subscribed their respective hands and seals the day, months and
year first hereinabove written.

Witness:

Ranjan 16/7/21

Signed and delivered by the
above named Sri Dipti Ranjan
Patnaik

1. Tara Prasad Mohanty
S/o. Tapan K. Mohanty
Qtr. No-18/6, Type-II
Ashok Nagar, BBSR.

Indrani Patnaik 16/7/21

Singed and delivered by the
above named Smt. Indrani
Patnaik

2. Nilam Biswal
S/o - Bansi bharthy
Biswal
Patna, BBSR

Anshuman Patnaik 16/7/21

Singed and delivered by the
above named Sri Anshuman
Patnaik

Anurag Patnaik 16/7/21

Singed and delivered by the
above named Sri Anurag
Patnaik

Place:

Date:

BBSR

16/7/21

prepared for
Gmm

16-7-21
(Advocate mnsr)
S. Mohapatra